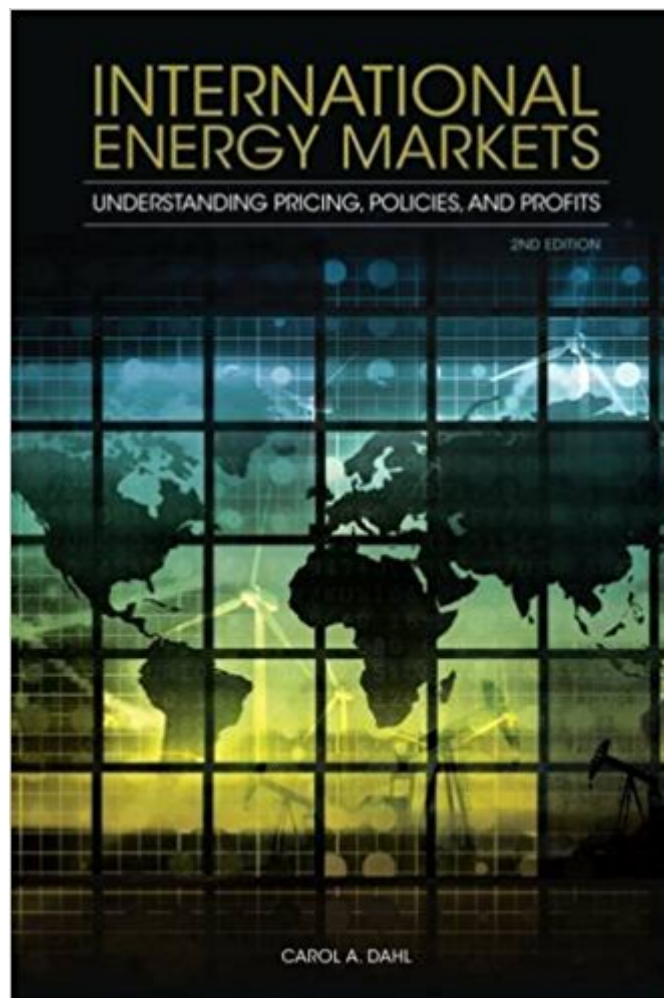




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# International Energy Markets: Understanding Pricing, Policies, And Profits



## Synopsis

Industry leader, Carol Dahl has thoroughly revised and updated her classic text *International Energy Markets: Understanding Pricing, Policies, and Profits*. The second edition uses updated examples, statistics and models to explore energy policy, economics, institutions, and production in a global context. It will be of interest to anyone who wants to learn more about the global energy industry, and is a perfect classroom resource. Additional materials can be found at <http://dahl.mines.edu>

## Book Information

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## Customer Reviews

Carol A. Dahl is Adjunct and Professor Emeritus in Mineral and Energy Economics at the Colorado School of Mines and Adjunct Professor at the Chinese University of Petroleum-Beijing. Prof. Dahl is very active in the International Association for Energy Economics, serving on its journal's editorial board, acting as a book review editor, and having received the association's highest award for her unique contributions to the field. You can follow her many accomplishments at <http://dahl.mines.edu/dahl-cv.pdf>

This book gives you a whole view of the different primary energy markets. It is an application of the basic microeconomic theory (perfect competition, monopoly, monopsony and duopoly). You can find it in the basic or intermediate microeconomics courses. The theory is placed in the different chapters, where it is relevant. All microeconomic models are supported by a mathematical example. The developments of the energy markets over the last twenty years are discussed in additional

chapters. It lacks of a deeper discussion of the new relevant pricing theory. You get a good overview of the market players, the supply and demand side. You can separate the book in two major parts. The development of the different energy markets, the physical basics and the development over time. The second major part is the price theory. The basics are represented here and for the beginners in energy economy it is a good book.

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